

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3621

ANSWERED ON:25.08.2006

VANISHED COMANIES

Renge Patil Shri Tukaram Ganpatrao;Singh Deo Smt. Sangeeta Kumari

Will the Minister of FINANCE be pleased to state:

- (a) whether plantation and dairying companies have vanished after selling their shares to the public during the last five years ;
- (b) if so, the details of sm:h companies ;
- (c) the nature urthe action taken by the Government against these companies ;
- (d) the success achieved by the Government as a result of the said action ;
- (e) the steps taken by the Union Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTER OF FINANCE (SHRI P. K. BANSAL)

(a): SEBI has informed that no company carrying on collective investment scheme (CIS) is rcgistered with it as on date. Hence no CIS company has issued shares to the public during last 5 years.

(b) to (e): Do not arise in view of (a) above.